

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

IKC FUND - Lux 0 - 100 a sub-fund of IKC FUND

class IC SEK - LU0690975619

This product is authorised in Luxembourg.

Manufacturer / Management company

Name: FundRock Management Company S.A.

Contact details: 33, rue de Gasperich, L-5826 Hesperange, Luxembourg
www.fundrock.com/funds/ - Call +352 27 11 13 10 for more information.

Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 31/01/2024

What is this product?

Type

Investment Fund (F.C.P.), Luxembourg

Term

This sub-fund has no maturity date. However, the management company may decide to close the sub-fund under certain circumstances.

Objectives

The sub-fund aims to achieve capital gains by investing through active management of the portfolio. In order to achieve its objective, the sub-fund invests in global portfolio of equities, equity-related instruments, bonds and money market instruments or other UCITS and Undertakings of Collective Investments (UCIs), including Exchange Traded Funds (ETFs), with exposure to such asset classes. The sub-fund may invest up to 100% of its portfolio in instruments with exposure to equities when it is considered to be favourable.

When conditions are deemed less favourable, the sub-fund may hold 100% of its assets in instruments with exposure to the interest rate market or from time to time and on a temporary basis only in cash deposits. The sub-fund can also use derivatives, such as over-the-counter transactions e.g. forwards and swaps and/or exchange traded transactions e.g. options and futures, to achieve the sub-fund's investment objective or to mitigate risks.

The sub-fund employs a top-down approach in order to determine the assets that are estimated to have favourable growth prospects. Under certain circumstances, when emerging markets show favourable growth prospects, the sub-fund may have an exposure up to 85% of its net assets in emerging markets and up to 65% of its net assets in emerging market equities. The sub-fund may not invest more than 35% of its net assets in a single emerging market country.

The sub-fund takes sustainability risk and environmental, social and governance ("ESG") characteristics into account as part of its selection process. In that respect, the sub-fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR (Sustainability Financial Disclosure Regulation). For the assessment, areas like corporate strategy, corporate governance, transparency and the product and service range of a company are considered. In addition to ESG criteria, other sustainability criteria are considered in the management of the sub-fund in accordance with (the goals set by) the Paris Agreement. More information about the ESG characteristics applied is available upon request or online at the website of the Investment

Manager: <https://www.ikc.se>.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Intended retail investor

This product is available to institutional investors with subscription. It is aimed at investors who wish to benefit from actively managed fund that invests in global equity and interest rate market. This product may not be appropriate for investors who plan to withdraw their money within 5 years.

Other information

Depositary: Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in units in one sub-fund for units in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

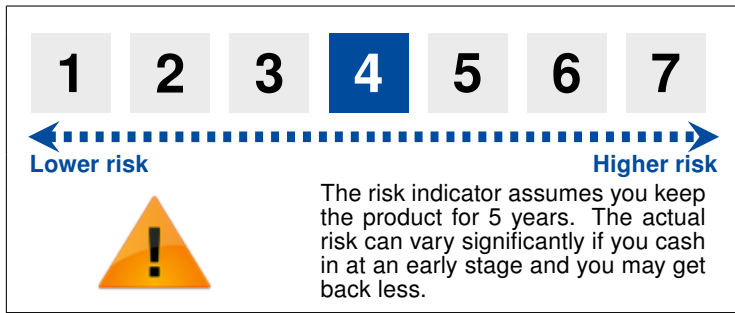
Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of units may be obtained free of charge from the management company or on www.fundrock.com/funds/. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2012 and this unit class in 2012.

The reference currency of the sub-fund is expressed in SEK. The currency of the unit class is expressed in SEK.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium

Performance scenarios

		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Recommended holding period: 5 years			
Example investment: 100,000 SEK			
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	40,980 SEK	35,300 SEK
	Average return each year	-59.0 %	-18.8 %
Unfavourable	What you might get back after costs	83,040 SEK	84,340 SEK
	Average return each year	-17.0 %	-3.4 %
Moderate	What you might get back after costs	98,350 SEK	134,420 SEK
	Average return each year	-1.6 %	6.1 %
Favourable	What you might get back after costs	141,280 SEK	175,490 SEK
	Average return each year	41.3 %	11.9 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an invest-

risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator: Emerging market risk, Liquidity risk, derivatives risk, counterparty risk

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

ment between March 2015 and March 2020.

Moderate scenario: This type of scenario occurred for an investment between March 2018 and March 2023.

Favourable scenario: This type of scenario occurred for an investment between December 2016 and December 2021.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundRock Management Company S.A. is unable to pay out?

The Management Company is responsible for administration and management of the sub-fund, and does not typically hold assets of the sub-fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the PRIIPS manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the sub-fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 100,000 SEK is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	6,460 SEK	22,723 SEK
Annual cost impact (*)	6.5 %	3.4 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.5% before costs and 6.1% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	2.0% of the amount you pay in when entering this investment.	2,000 SEK
Exit costs	2.0% of your investment before it is paid out to you.	1,960 SEK
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.3% of the value of your investment per year. This is an estimate based on actual costs over the last year.	2,310 SEK
Transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	190 SEK
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 SEK

A maximum conversion fee of 2.0% is charged for the conversion of part or all of the units.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Management Company S.A., 33 Rue de Gasperich, 5826 Hesperange, Luxembourg.

E-mail: FRMC_qualitycare@fundrock.com

Website: <https://www.fundrock.com/policies-and-compliance/complaints-policy/>

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.fundrock.com/funds/.

Past performance and previous performance scenarios: Historical returns for the last 10 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/9338/en>.